



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE MAYARO/RIO CLARO REGIONAL CORPORATION FOR THE YEAR ENDED 30 SEPTEMBER 2011

The accompanying financial statements of the Mayaro/Rio Claro Regional Corporation for the year ended 30th September 2011 have been audited. The statements as set out on pages 2 to 15 comprise a Statement of Financial Position as at 30th September 2011 and the Recurrent Programme Income Statement, a Development Programme Income Statement, a Statement of Changes in Equity and a Statement of Cash Flows for the year ended 30th September 2011, and Notes to the Financial Statements numbered 1 to 10 including a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Mayaro/Rio Claro Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the adverse opinion.

BASIS FOR ADVERSE OPINION

PRESENTATION AND DISCLOSURES IN THE FINANCIAL STATEMENTS

6. International Accounting Standard (IAS) I states that financial statements cannot be described as complying with International Financial Reporting Standards (IFRSs) unless they comply with all the requirements of IFRSs. Note 2(a) to the financial statements asserts that the statements are prepared in accordance with IFRSs. These financial statements were not prepared in accordance with IFRSs since some basic and other requirements were not met, such as:

- (a) The following requirements of IAS 1 for the presentation and structure of the financial statements:
 - i) Additional notes for items presented on the face of the statement of financial position, income statements, statement of changes in equity and statement of cash flows.
 - ii) Related notes on the recognition, measurement and disclosures to the items on the statements.
- (b) Notes 2 (a) and 2 (d) to the financial statements states that fixed assets are written off/expensed in the year of acquisition. The nature, reasons, and impact of the departure from the requirements of IAS 16 were not disclosed in the notes to the financial statements.
- (c) Unutilized subventions of \$4,235,753.54 is shown as Deferred Development Programme Income in the Statement of Financial Position and in the Schedule at Note 3. The Corporation has not accounted for the underlying assets acquired. In addition, the amortization of the costs of assets acquired on a systematic basis was not recognized in the Recurrent Programme Income Statement in accordance with IAS 20. The accounting policy adopted, method of presentation in the financial statements and the nature and extent of grants recognized were also not disclosed in the Notes to the financial statements in accordance with IAS 20.
- (d) The non-financial or qualitative disclosures required in the notes to the financial statements with respect to the Corporation's risks arising from financial assets showing management's objectives and policies for managing the risks in accordance with IFRS 7.

FIXED ASSETS

7.1 Assets such as land and buildings, markets and abattoirs, vehicles, equipment, office furniture, a Chairman's chair and a value for the use of recreation grounds and cemeteries which were vested in the Corporation by virtue of the Mayaro/Rio Claro Regional Corporation Vesting Order, 2000 and other fixed assets acquired, have not been accounted for in these financial statements.

7.2 Additions of assets totalling \$810,694.45 under the category Minor Equipment Purchases were expensed and not accounted for as fixed assets.

STATEMENT OF CASH FLOWS

8. The comparative year's balances reflected in the Statement of Cash Flows are the figures for the financial year ended 30th September, 2009 instead of 30th September, 2010. The correct balance of \$10,471,149.47 for cash and cash equivalents at the beginning of the year for 2011 is shown.

ADVERSE OPINION

9. In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion at paragraphs six to eight above, the financial statements do not present fairly, the financial position of the Mayaro/Rio Claro Regional Corporation as at 30th September, 2011 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

10.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states: "*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*"

10.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

MINISTERIAL DIRECTIVE

11.1 The Line Ministry's Circular Memorandum LG: 64/2/15 dated 25th May, 2004 for the utilization of unspent balances states: "*Approvals will expire at the end of the financial year in which they were given unless otherwise stated.*"


11.2 Unspent balances in the sum of \$1,044,265.00 is shown in the Statement of Financial Position for three projects which had not commenced at the year ended 30th September, 2011. This represents a balance from an approval of \$2,500,000.00 for six projects from financial year 2010. Note 10 to the financial statements also refers. Ministerial approval was not produced for use of the unspent balance after the year ended 30th September, 2010.

SUBMISSION OF REPORT

12. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and to the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



**8th August, 2022
PORT OF SPAIN**


**LORELLY PUJADAS
AUDITOR GENERAL**

MAYARO/RIO CLARO REGIONAL CORPORATION

Financial Statements
As At September 30th,2011



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SINANAN DASS AND ASSOCIATES

CHARTERED ACCOUNTANT

50 THIRD AVENUE, ISAAC SETTLEMENT, COUVA

TEL: (868) 636-2725

ACCOUNTANTS' COMMENTS

We have prepared the accompanying Statement of Financial Position for Mayaro/Rio Claro Regional Corporation as at September 30, 2011, the Statement of Recurrent Income and Development Programme Income Statement for the year then ended, without audit, from the accounting records, other information and explanations supplied and are in accordance therewith.



Sinanan Dass & Associates

Couva

Trinidad.

June 4, 2012

Date

MAYARO/RIO CLARO REGIONAL CORPORATION

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	NOTES	Amended 2011 \$	2010 \$
Current Assets			
Trade receivables and prepayments		14,905.08	7,215.99
Cash and cash equivalents		8,544,407.28	10,471,149.47
		<u>8,559,312.36</u>	<u>10,478,365.46</u>
Reserves			
Retained reserves		1,871,026.59	306,376.88
		<u>1,871,026.59</u>	<u>306,376.88</u>
Current liabilities			
Iriad - Campbell Trace		143,566.50	143,566.50
Retiring benefit		142,097.49	127,821.77
Cash Performance Deposits		133,863.61	98,765.16
Unspent Balances	10	1,044,265.00	2,550,904.92
Natural disasters		-	6,441.43
Stale Dated Cheques		104,543.60	106,510.36
Administration Fees		55,130.96	50,190.96
Deposit - Laptop / Cellphones		-	10,901.41
Refund from Bank		34,878.77	43,432.30
Residual Balance		185,677.19	185,786.59
Refundable Damage		5,000.00	4,000.00
Tenders		58,350.00	51,150.00
Settlement of Insurance		41,070.14	43,567.51
Social Upliftment		-	-
Recurrent 01/001/05 - Contr to NIB		-	433,082.10
Recurrent Services 02/001/66		137,159.30	-
Recurrent Services 02/006/13		9,527.08	-
Recurrent Services 02/006/28		44,701.94	-
Recurrent Services 02/005/12		4,874.85	-
Recurrent Services 02/005/28		61,295.00	-
Water Distribution		246,005.80	246,005.80
Utilities - Lay By Booths		525.00	-
Deferred development programme income	3	4,235,753.54	6,069,861.77
		<u>6,688,285.77</u>	<u>10,171,988.58</u>
TOTAL EQUITY AND RESERVES		<u>8,559,312.36</u>	<u>10,478,365.46</u>



.....
Chief Executive Officer

.....
Chairman of Council

Approved at Statutory meeting held on 25th July 2013

MAYARO/RIO CLARO REGIONAL CORPORATION

**RECURRENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

		Amended 2011	2010
	NOTES	\$	\$
Recurrent Revenue			
Government subventions		56,584,900.00	55,812,900.00
Other net income	4	474,836.80	770,721.91
		<u>57,059,736.80</u>	<u>56,583,621.91</u>
 Recurrent Revenue Expenditure			
Personnel expenditure	5	29,048,547.12	31,751,155.16
Goods and services	6	25,780,157.61	24,554,061.24
Minor equipment purchases	7	810,694.45	186,854.33
Current transfers and subsidies	8	10,000.00	41,012.90
Other expenses	9	50,000.00	50,000.00
		<u>55,699,399.18</u>	<u>56,583,083.63</u>
 Recurrent programme surplus revenues		<u>1,360,337.62</u>	<u>538.28</u>

The accounting policies and notes set out on pages 7 to 15 forms part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION

DEVELOPMENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011	2010
	\$	\$
Development Programme		
Deferred Development Programme Income	4,001,397.63	1,712,505.66
Current Development Programme Income	<u>6,412,642.14</u>	<u>3,161,848.28</u>
	<u><u>10,414,039.77</u></u>	<u><u>4,874,353.94</u></u>
 Development Programme Expenditure		
Drainage & irrigation	2,073,243.66	1,599,161.21
Recreational facilities	1,822,703.24	1,133,277.48
Cemeteries and cremation facilities	468,584.81	392,412.25
Local roads and bridges programme	3,376,404.15	923,760.87
Local Government Buildings	859,993.72	357,286.93
Procurement of Major Vehicles & Equipment	987,357.90	149,979.00
Computerisation programme	451,710.14	318,476.20
Disaster Preparedness	374,042.15	-
	<u><u>10,414,039.77</u></u>	<u><u>4,874,353.94</u></u>
 Development programme surplus revenues	 <u><u>-</u></u>	 <u><u>-</u></u>

The accounting policies and notes set out on pages 7 to 15 forms part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Retained Reserves	Total
	\$	\$
Balance at 1st October 2010	<u>306,376.88</u>	<u>306,376.88</u>
Restated balance	306,376.88	306,376.88
Retained Reserves	461,870.26	461,870.26
Provision for Committed Expenditure	(257,558.17)	(257,558.17)
Recurrent programme surplus revenues	<u>1,360,337.62</u>	<u>1,360,337.62</u>
Balance at 30th September 2011	<u><u>1,871,026.59</u></u>	<u><u>1,871,026.59</u></u>

The accounting policies and notes set out on pages 7 to 15 forms part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011	2010
	\$	\$
Operating Activities		
Recurrent and Development Programme Revenues before Interest	<u>941,714.65</u>	<u>141,819.00</u>
Adjustment for:		
Non-cash movements	<u>461,870.26</u>	<u>185,703.00</u>
Operating income before working capital changes	<u>1,403,584.91</u>	<u>327,522.00</u>
(Increase)/decrease in receivables	(7,689.09)	60,589.00
Increase/(decrease) in payables	<u>(3,483,702.81)</u>	<u>(1,108,231.00)</u>
	<u>(3,491,391.90)</u>	<u>(1,047,642.00)</u>
Cash generated in operating activities	<u>(2,087,806.99)</u>	<u>(720,120.00)</u>
Interest received	<u>161,064.80</u>	<u>606,828.00</u>
	<u>161,064.80</u>	<u>606,828.00</u>
Net cashflows generated/(utilised) in operating activities	<u>(1,926,742.19)</u>	<u>(113,292.00)</u>
Net (decrease) /increase in cash and cash equivalents	<u>(1,926,742.19)</u>	<u>(113,292.00)</u>
Cash and Cash Equivalents		
at the beginning of the year	10,471,149.47	8,987,634.00
at the end of the year	<u>8,544,407.28</u>	<u>8,874,343.00</u>
	<u>(1,926,742.19)</u>	<u>(113,291.00)</u>

The accounting policies and notes set out on pages 7 to 15 forms part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2011

1 - INCORPORATION AND PRINCIPAL ACTIVITY

The corporation was incorporated on 13th September 1990 under the Municipal Corporation Act No. 21 of 1990. The corporation is principally engaged in the provision of a variety of goods and services to the municipality that falls under its purview.

2 - SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards except that government subventions are recognised on a received basis and items of fixed assets are written off in the year of acquisition.

(b) Use of Estimates

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Foreign Currencies

Foreign currency transactions during the year are converted at rates ruling on the date of the transaction or at a rate that approximates the actual rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at rates ruling at that date. Profits or losses thus arising are dealt with in the statement of income.

(d) Fixed Assets

Fixed assets are expensed in the year of acquisition.

(e) Revenue Recognition

Government subventions are recognised on the basis of when they are received. Other income earning initiatives are recognised on an accrued basis.

(f) Retained Reserves

Retained Reserves were adjusted to include Development Programmes and Deposit Accounts omitted in prior period.

MAYARO/RIO CLARO REGIONAL CORPORATION

3 - 04 DEVELOPMENT PROGRAMME EXPENDITURE

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Brought Forward 01.10.2010 \$	Transfers	Subvention Received \$	Actual Expenditure \$	Uncommitted Balances	Carried Forward 30.09.2011 \$
2010 DEVELOPMENT PROGRAMME						
Drainage & Irrigation						
Riverside Road	29,213.22	-	-	29,209.43	3.79	-
Central Branch Road	2,682.15	-	-	2,631.77	50.38	-
Clear Water Road LP#24-26	1,631.90	-	-	1,610.00	21.90	-
Clear Water Road LP#8-10	10,538.16	-	-	10,479.08	59.08	-
Rodney Street	6,445.60	-	-	6,435.97	9.63	-
Baptiste	13,612.42	-	-	13,598.17	14.25	-
Nurse Trace	406.17	-	-	402.50	3.67	-
Old Railway Road opp LP #24	209,652.25	-	-	-	-	209,652.25
Deep Ravine Trace	24,239.15	-	-	24,073.24	165.91	-
Begorat Trace	27,769.33	-	-	27,704.65	64.68	-
	326,190.35	-	-	116,144.81	393.29	209,652.25
Development of Recreational Facilities						
Fonrose Recreation Ground	621,306.07	-	-	367,779.35	-	253,526.72
Dades Killdeer Recreation Ground	174,231.45	-	-	174,225.52	5.93	-
Ecclesville Recreation Ground	31,238.64	-	-	31,193.12	45.52	-
Guayaguayare Recreation Ground	220,411.76	-	-	1,999.85	-	218,411.91
La Savanne Basketball Court	277,984.00	-	-	-	-	277,984.00
Mafeking Recreation Ground	62,965.70	-	-	62,905.00	60.70	-
Shell Recreation Ground	62,844.00	(22,000.00)	-	39,896.75	947.25	-
Plum Mitan Recreation Ground	601,375.00	22,000.00	-	623,352.76	22.24	-
Fonrose Recreation Ground	288,000.00	-	-	194,613.70	-	93,386.30
Edric Connor Play Park	128,100.00	-	-	77,883.75	-	50,216.25
Dades Killdeer Recreation Ground	156,565.50	-	-	156,485.44	80.06	-
	2,625,022.12	-	-	1,730,335.24	1,161.70	893,525.18
Development of Cemeteries and Cremation Facilities						
Mafeking Cremation Site	40,624.48	-	-	33,579.25	41.73	7,003.50
Mafeking Cremation Site	135,106.05	-	-	135,046.25	59.80	-
	175,730.53	-	-	168,625.50	101.53	7,003.50
Local Roads and Bridges Programme						
Charuma Junction Trace Landslip	956,153.27	-	-	-	-	956,153.27
Dades Extension Trace 1 & 2	253,250.91	-	-	253,177.93	72.98	-
Deep Ravine Trace	251,471.28	-	-	251,393.01	78.27	-
Gonzales & Aberdeen Street	274,517.48	-	-	274,441.75	75.73	-
Edghill Road	317,432.68	-	-	317,417.25	15.43	-
Rodney Street	263,250.09	-	-	263,192.76	57.33	-
Carere Road	2,606.19	-	-	2,530.00	76.19	-
	2,318,681.90	-	-	1,362,152.70	375.93	956,153.27
Local Government Building Programme						
Workshop Building	83,989.57	-	-	83,959.59	29.98	-
Workshop Building	458,723.50	-	-	458,656.71	66.79	-
	542,713.07	-	-	542,616.30	96.77	-
Computerisation Programme						
	81,523.80	-	-	81,523.08	0.72	-
	81,523.80	-	-	81,523.08	0.72	-
Deferred Development Programme Income						
	6,069,861.77	-	-	4,001,397.63	2,129.94	2,066,334.20

MAYARO/RIO CLARO REGIONAL CORPORATION

3 - 04 DEVELOPMENT PROGRAMME EXPENDITURE

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Brought Forward 01.10.2010	Transfers	Subvention Received	Actual Expenditure	Uncommitted Balances	Carried Forward 30.09.2011
2011 DEVELOPMENT PROGRAMME						
Drainage & Irrigation						
Enid Village Street	-	-	109,031.70	108,638.18	393.52	-
Off Eccles Road	-	-	167,353.40	166,835.61	517.79	-
Eccles Road	-	-	119,971.45	119,502.25	469.20	-
Mafeking Road	-	-	147,406.00	147,267.88	138.12	-
Lewis & Sucre Street	-	-	65,352.09	65,352.09	-	-
Caltoo Road	-	-	79,950.36	79,950.36	-	-
Rampaul Trace	-	-	84,824.00	84,824.00	-	-
Bhagratte Trace	-	-	52,287.05	52,287.05	-	-
Killdeer Trace	-	-	54,711.14	54,711.14	-	-
Prudence Trace	-	-	58,080.52	58,080.52	-	-
Rajpaul Trace	-	-	57,991.00	57,991.00	-	-
Rio Claro Mayaro Road	-	-	84,832.63	84,832.63	-	-
Teemul Trace	-	-	128,693.66	128,630.13	63.53	-
Enid Village Street #3	-	-	177,492.50	161,356.50	-	16,136.00
Absalom Trace	-	-	262,593.50	238,721.03	-	23,872.47
Dades Trace	-	-	51,429.00	51,366.39	62.61	-
De Verteuil Street	-	-	98,000.00	97,586.06	413.94	-
Petty Street	-	-	50,000.00	49,960.03	39.97	-
Martin Saza Road	-	-	50,000.00	49,939.69	60.31	-
Chrysostom Trace	-	-	50,000.00	49,690.22	309.78	-
Chaitan Avenue	-	-	50,000.00	49,576.09	423.91	-
	-	-	2,000,000.00	1,957,098.85	2,892.68	40,008.47
Development of Recreational Facilities						
Rio Claro Recreation Ground	-	-	1,000,000.00	92,368.00	-	907,632.00
	-	-	1,000,000.00	92,368.00	-	907,632.00
Development of Cemeteries and Cremation Facilities						
Mafeking Cremation Site	-	-	300,000.00	299,959.31	40.69	-
	-	-	300,000.00	299,959.31	40.69	-
Local Roads and Bridges Programme						
Paymar Branch Trace	-	-	500,000.00	499,841.75	158.25	-
Sumair Trace	-	-	500,000.00	499,738.25	261.75	-
Cedar Grove Road Bridge #1	-	-	499,980.00	3,542.00	-	496,438.00
Bristol Road Bridge #1	-	-	500,000.00	499,804.95	195.05	-
Bhagratte Trace	-	-	500,000.00	499,813.00	187.00	-
Sackeer Trace Bridge #1	-	-	499,985.00	11,511.50	-	488,473.50
	-	-	2,999,965.00	2,014,251.45	802.05	984,911.50
Local Government Building Programme						
Workshop	-	-	200,000.00	70,818.00	-	129,182.00
Biche Sub Office	-	-	300,000.00	246,559.42	-	53,440.58
	-	-	500,000.00	317,377.42	-	182,622.58
Procurement of Major Vehicles & Equipment						
Vehicles & Equipment	-	-	1,000,000.00	987,357.90	12,642.10	-
	-	-	1,000,000.00	987,357.90	12,642.10	-
Computerisation Programme						
	-	-	400,000.00	370,187.06	-	29,812.94
	-	-	400,000.00	370,187.06	-	29,812.94
Disaster Preparedness						
	-	-	398,474.00	374,042.15	-	24,431.85
	-	-	398,474.00	374,042.15	-	24,431.85
Current Development Programme Income						
	-	-	8,598,439.00	6,412,642.14	16,377.52	2,169,419.34
Total Development Programme Income						
	6,069,861.77	-	8,598,439.00	10,414,039.77	18,507.46	4,235,753.54

Deferred Development Programme Income represent releases received during the period for specific projects however the projects were incomplete as at yearend. These funds are carried forward to complete the projects in another period.

MAYARO/RIO CLARO REGIONAL CORPORATION

4 - SCHEDULE TO THE RECURRENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011	2010
	\$	\$
OTHER INCOME		
Sanitation fees	106,500.00	105,180.00
Burial fees	54,020.00	45,915.00
Market fees	139,330.00	151,810.00
Building plans	12,450.00	11,600.00
Administration fee	1,472.00	4,500.00
Parks and Recreational Grounds	-	24,626.00
Interest received	161,064.80	427,090.91
	<u>474,836.80</u>	<u>770,721.91</u>

MAYARO/RIO CLARO REGIONAL CORPORATION

5 - 01 PERSONNEL EXPENDITURE FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011 \$	2010 \$
001 General Administration		
02 Wages and COLA	222,740.00	377,578.00
03 Overtime	-	60,610.02
04 Allowances	-	1,534,394.00
05 Government contribution to NIS	1,841,203.52	1,870,889.77
13 Remuneration to council members	830,260.00	874,685.12
20 Government contribution to group health insurance - daily rated workers	134,186.00	128,490.00
29 Overtime Daily-Rated Workers	29,991.50	-
30 Allowances - Daily-Rated Workers	9,804.00	-
	<u>3,068,185.02</u>	<u>4,846,646.91</u>
002 Cemeteries		
02 Wages and COLA	707,489.00	669,871.50
03 Overtime	-	8,107.50
04 Allowances	-	176,914.25
29 Overtime Daily-Rated Workers	4,612.07	-
30 Allowances - Daily-Rated Workers	118,128.75	-
	<u>830,229.82</u>	<u>854,893.25</u>
003 Markets & Abattoirs		
02 Wages and COLA	97,536.00	104,060.00
03 Overtime	-	22,835.00
04 Allowances	-	1,891.75
29 Overtime Daily-Rated Workers	23,547.00	-
30 Allowances - Daily-Rated Workers	4,471.75	-
	<u>125,554.75</u>	<u>128,786.75</u>
004 Maintenance of Buildings Grounds & Pastures		
02 Wages and COLA	1,777,253.25	1,888,460.75
03 Overtime	-	59,433.06
04 Allowances	-	251,639.85
29 Overtime Daily-Rated Workers	51,689.89	-
30 Allowances - Daily-Rated Workers	128,464.50	-
	<u>1,957,407.64</u>	<u>2,199,533.66</u>
005 Local Health Authority		
02 Wages and COLA	8,180,120.95	8,434,436.50
03 Overtime	-	181,080.41
04 Allowances	-	956,083.96
29 Overtime Daily-Rated Workers	152,523.68	-
30 Allowances - Daily-Rated Workers	763,611.58	-
	<u>9,096,256.21</u>	<u>9,571,600.87</u>
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.		
02 Wages and COLA	12,617,312.58	12,737,470.90
03 Overtime	-	384,057.27
04 Allowances	-	1,028,165.55
29 Overtime Daily-Rated Workers	481,655.64	-
30 Allowances - Daily-Rated Workers	871,945.46	-
	<u>13,970,913.68</u>	<u>14,149,693.72</u>
	<u>29,048,547.12</u>	<u>31,751,155.16</u>

MAYARO/RIO CLARO REGIONAL CORPORATION

6 - 02 GOODS AND SERVICES

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011	2010
	\$	\$
02 GOODS AND SERVICES		
01 Travelling	50,000.00	49,806.00
03 Uniforms	105,955.01	52,237.20
04 Electricity	148,626.96	49,135.24
05 Telephones	383,805.81	378,939.91
06 Water & sewerage rates	900.00	2,073.00
08 Rent/lease (office accommodation & storage)	892,200.00	804,100.00
09 Rent/lease (vehicles & equipment)	67,045.00	56,778.20
10 Office stationery & supplies	380,962.29	335,776.07
11 Books & periodicals	3,931.69	8,994.50
12 Materials & supplies	49,568.83	45,762.35
13 Maintenance of vehicles	127,426.83	127,335.75
15 Repairs & maintenance - equipment	72,595.75	78,363.22
16 Contract employment	127,935.48	108,000.00
17 Training	99,468.94	100,662.60
19 Official entertainment	22,062.80	20,274.93
21 Repairs & maintenance - building	52,336.50	51,222.60
22 Short term employment	513,340.00	452,526.25
23 Fees	719,200.00	94,379.57
28 Other contracted services	198,715.00	195,363.67
37 Janitorial	59,699.83	37,948.50
46 Natural disasters	64,956.87	35,902.03
57 Postage	2,904.00	1,911.00
61 Insurance	135,674.36	151,088.52
62 Promotion, publicity & printing	119,209.04	100,956.26
66 Hosting of conference, seminars & other functions	199,605.91	415,221.13
68 Water trucking	1,093,492.15	2,496,837.40
99 Employment assistance programme	48,885.14	7,980.00
	<u>5,740,504.19</u>	<u>6,259,575.90</u>
002 Cemeteries		
04 Electricity	350.55	813.19
06 Water & sewerage rates	5,341.00	1,150.00
12 Materials & supplies	99,989.05	108,353.00
28 Other contracted services	198,896.93	-
	<u>304,577.53</u>	<u>110,316.19</u>
003 Markets & Abattoirs		
04 Electricity	12,356.15	30,911.28
06 Water & sewerage rates	5,743.93	15,092.78
12 Materials & supplies	49,982.11	29,419.12
28 Other contracted services	98,207.45	81,085.92
	<u>166,289.64</u>	<u>156,509.10</u>

MAYARO/RIO CLARO REGIONAL CORPORATION

6 - 02 GOODS AND SERVICES

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011 \$	2010 \$
004 Maintenance of Buildings Grounds & Pastures		
03 Uniforms	62,968.25	39,954.45
04 Electricity	123,335.97	73,752.23
06 Water & sewerage rates	21,123.20	26,643.00
12 Materials & supplies	399,722.80	353,144.33
21 Repairs & maintenance - building	130,779.54	124,284.08
28 Other contracted services	507,201.95	429,303.27
43 Security services	561,807.40	613,416.90
	<u>1,806,939.11</u>	<u>1,660,498.26</u>
005 Local Health Authority		
03 Uniforms	66,330.65	48,629.18
09 Rent/lease (vehicles & equipment)	95,680.00	132,559.56
10 Office stationery & supplies	18,598.00	15,581.50
12 Materials & supplies	224,112.21	268,811.06
13 Maintenance of vehicles	148,977.82	163,425.27
17 Training	98,245.34	-
28 Other contracted services	8,879,493.65	7,687,732.69
58 Medical expenses	5,541.74	6,144.00
	<u>9,536,979.41</u>	<u>8,322,883.26</u>
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.		
03 Uniforms	117,965.85	183,617.05
09 Rent/lease (vehicles & equipment)	215,625.00	299,312.80
12 Materials & supplies	4,946,927.27	4,847,491.03
13 Maintenance of vehicles	640,349.95	643,996.11
15 Repairs & maintenance - equipment	1,667.50	-
17 Training	39,954.00	-
28 Other contracted services	1,652,510.16	1,672,740.54
42 Street lighting	-	-
43 Security services	609,868.00	397,121.00
	<u>8,224,867.73</u>	<u>8,044,278.53</u>
	<u>25,780,157.61</u>	<u>24,554,061.24</u>

MAYARO/RIO CLARO REGIONAL CORPORATION

7 - 03 MINOR EQUIPMENT PURCHASES
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011	2010
	\$	\$
03 MINOR EQUIPMENT PURCHASES		
001 General Administration		
02 Office equipment	103,508.77	99373.25
03 Furniture & furnishing	224,161.29	87481.08
	<u>327,670.06</u>	<u>186,854.33</u>
005 Local Health Authority		
01 Vehicle replacement	383,238.40	-
	<u>383,238.40</u>	<u>-</u>
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.		
04 Other minor equipment	99,785.99	-
	<u>99,785.99</u>	<u>-</u>
	<u>810,694.45</u>	<u>186,854.33</u>

MAYARO/RIO CLARO REGIONAL CORPORATION

8 - 04 CURRENT TRANSFERS AND SUBSIDIES FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Amended 2011	2010
	\$	\$
007 Households		
02 Gratuities	-	38,012.90
	<u>-</u>	<u>38,012.90</u>
009 Other Transfers		
01 Chairman's fund	10,000.00	3,000.00
	<u>10,000.00</u>	<u>3,000.00</u>
	<u>10,000.00</u>	<u>41,012.90</u>

9 - OTHER EXPENSES

Transfer to Chairman's Fund	<u>50,000.00</u>	<u>50,000.00</u>
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10 - UNSPENT BALANCES

Unspent Balances - Chrysostom Trace	-	50,904.92
Unspent Balances - Biche Ortoire Rec G'rd	-	416,000.00
Unspent Balances - Rio Claro Rec G'rd	416,000.00	416,000.00
Unspent Balances - Edric Connor Park	417,000.00	417,000.00
Unspent Balances - Mayaro Rec G'rd	211,265.00	417,000.00
Unspent Balances - Ecclesville Rec G'rd	-	417,000.00
Unspent Balances - Algoo Rec G'Rd	-	417,000.00
	<u>1,044,265.00</u>	<u>2,550,904.92</u>